

State of Idaho
DEPARTMENT OF INSURANCE

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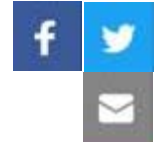
DEAN L. CAMERON
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Idaho Department of Insurance News Release

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Idaho resident insurance agent loses license for unfair trade practices

BOISE ID – Effective August 1, 2017, the Idaho Department of Insurance revoked the insurance producer license of Jordan Tait, Rexburg, for unfair trade practices, and imposed an administrative penalty of \$10,000.

Tait admitted to paying the initial premium for a client in order to meet his quarterly production goals and stay on the agent subsidy loan program provided by his company. As an inducement for customers to purchase life insurance policies, he paid the initial premiums on ten separate occasions. Idaho Code Title 41, Chapter 13, outlines specific trade practices, including rebating of premiums, which are prohibited.

“The Department does not tolerate misconduct by licensed agents,” said Director Dean Cameron. “Agents are required to know Idaho Insurance Code and abide by it.”

Tait must pay \$2,000 of the penalty; the remaining \$8,000 is suspended. Tait may not reapply for an insurance producer license for five years, at which time the suspended amount must be paid in full.

This order can be read in its entirety on the Department [website](#).

For questions about this or other insurance-related topics, contact the Idaho Department of Insurance by visiting www.doi.idaho.gov or by calling 208-334-4250 in the Boise area or 800-721-3272 toll-free statewide.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit www.doi.idaho.gov.

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