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DEPARTMENT OF INSURANCE

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Work comp rates to decrease for 2017

BOISE ID – The Idaho Department of Insurance has received a proposal from the National Council on Compensation Insurance (NCCI) for an overall rate change of -1.2% percent to workers' compensation insurance to become effective January 1, 2017.

"The change in the 2017 workers compensation rates is a reflection of the stability of Idaho's worker compensation system," says Department Director Dean Cameron. "Frequency of claims for lost work time has remained consistent, and the average costs of those claims have declined. Medical cost per case has leveled off."

The workers' compensation benefit system is designed to cover medical costs associated with workplace injuries, as well as provide wage replacement benefits to injured workers for lost work time. NCCI collects information about the workers' compensation system in Idaho and submits proposed rates to the Department of Insurance for review and approval.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit www.doi.idaho.gov.

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